



SSC # 33 – CORPORATE TAXATION

This course is eligible for:

8 CE Life & A&S Credits For BC, SK, MB & ON.

8 CE LIFE Credits ONLY for AB

What will the Financial Advisor learn as a result of completing this course?

This course is designed to provide all advisors, regardless of their years of experience, the basic knowledge when they are asked to provide tax saving financial and estate planning ideas for their clients and prospects.

Upon completion of this course, you will understand which business income sources constitute earned income, tax deductions and tax credits, and how they will affect your clients and prospects corporate income tax returns.

This course covers:

- An introduction and overview of the Canadian Tax system
- Recent tax changes that will affect private corporations & shareholders.
- Canadian corporate tax return deadlines
- What is taxable Canadian property for the purpose of CRA?
- Updated Personal and Corporate Federal and Provincial tax rates and credits where possible.
- Accrued vs Deferred tax reporting.
- How to determine if you client is an employee or self-employed.
- What constitutes the main sources of business income?
- Business tax deductions, Small business deduction & corporate eligible dividends.
- Review of the many tax planning strategies for the business owner
- Additional useful tax planning credits & deductions.
- Responsibility of Corporate Shareholders and Directors.
- Holding companies, Discretionary trusts and Estate freezes.
- Capital gains & Lifetime capital gains loses and exemptions, (LCGE).
- Life Insurance As a Part of the Estate Planning Process
- New taxation rules for Life Insurance products – mutual and segregated funds.
- Proposed amendments to the GAAR
- Income tax and life insurance products
- Retirement Compensation Agreements & Split Dollar Plans
- Pooled registered pension plans and voluntary retirement savings plans
- RPP, IPP, RRSP, Stock Option plans and how to use them.
- Estates, wills, trusts, probate, life insurance & succession planning.
- What are the tax deductions and credits at death?
- Importance of record keeping

- CRA abbreviations, acronyms and tax forms and what they are used for.
- Some proposed tax changes that will affect private corporations & shareholders
- And much more useful information to help your business clients.